



OFFICE OF THE DIRECTOR/PRINCIPAL
ATAL BIHARI VAJPAYEE
GOVT. INSTITUTE OF ENGINEERING & TECHNOLOGY
PRAGATINAGAR, DISTT. SHIMLA (H.P)-171202



Tele: 01783-253919 Fax: 253919 Email: Director.abv@gmail.com Website: <https://www.abvgiet.org/>

PUBLIC AUCTION NOTICE-1

It is informed that public auction on "as is where is basis" of the old, obsolete and unserviceable articles as detailed given below belonging to the Director/Principal, ABVG IET Pragatinagar, Distt Shimla H.P. will be held on 15-05-2023 at 11:30 am in the Premises of ABVG IET Pragatinagar on the terms and conditions as decided by the committee constituted for organizing auction.


DETAIL OF ARTICLES

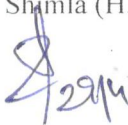
Sr. NO	Description of article	Weight	Condition	Remarks
1	Iron section Angle etc.	Approximate 3.5 tone.	Unserviceable Scrap	
2	CGI /MS Sheets			
3	Aluminum Section	Approximate 50 Kg	Unserviceable Scrap	

Terms and Conditions for Public Auction

1. The auction will be held on 15.05.2023 at 11:30 am in the premises of ABVG IET, Pragatinagar, Distt. Shimla HP on "as is where is basis".
2. Interested party/Firm can inspect the goods in the premises of the above cited institute during any working day between 11:30 am to 03:30 pm. **Persons visiting the premises either before or at the time of auction are required to follow all COVID-19 protective measures e.g. (wearing of mask, not spitting in public place, no smoking, social distancing, frequent sanitization of their hands etc.).**
3. The auction will be conducted by the Auction Committee constituted for the purpose and decision of the said committee shall be final and all binding.
4. The undersigned reserve all rights to accept or reject the auction at any time without assigning any reasons there for.
5. All the interested parties/ Firms are required to reach along With valid proof of Identity/ residence(Ration card, Adhar Card, Voter ID, Driving License or any other valid proof in case of Individual and registration certificate in original in case of Firm etc.the office of the Director/ Principal , ABVG IET, Pragatinagar on the stipulated date right at 10:00 am for getting themselves registered for participating in auction by way of paying Rs.10,000/-(Ten Thousand Only) in cash as security which will be refunded to the unsuccessful bidders and adjusted in the case of successful one.
6. At the time of registration for participation in auction, the individual /firm will have to produce self-declaration to the effect that he/the firm has thoroughly gone through the terms of auction and the same are accepted as a whole by him/ the firm.

7. The rates offered shall be for the entire lot and no part rates will be accepted.
8. Once the auction is accepted, it cannot be withdrawn and it will be assumed that the articles have been accepted by the party/ firm on "as is where is basis".
9. The successful bidder shall have to deposit 25% in cash of the total given and accepted auction as Earnest money on the spot which will be adjusted against the total value of auction on final payment. The total value of auction is to be deposited within three days after auction before 01:00pm either in cash or in the shape of Demand Draft issued by any Nationalized Bank drawn in favor of Principal, ABVG IET, Pragatinagar failing which money deposited (as security of action value) shall be forfeited and respective articles will once again be taken up for re-auction.
10. Release orders for removing the auctioned articles will be issued only after receiving full payment.
11. The successful bidder must remove all the auction articles within 07 (seven) days after acceptance of auction failing which penalty @ Rs.200/- (two hundred only) per day will be imposed for the first seven days. Thereafter, an amount equal to 25% of the total paid auctioned value shall be forfeited and the auction will be deemed cancelled. Thereafter, the bidder shall have no claim over the articles what so ever.
12. The successful bidder will make his own arrangements for the transportation of all auctioned articles and will not be entitled to claim any facilities/assistance for the removal and/ or transportation of articles in question.
13. The Director/ Principal, ABVG IET will not owe any Responsibility for the transfer of these articles and for any other liability for using auctioned articles for commercial or any other purpose after sale.
14. If the institution is closed on the date of auction for any unforeseen reasons, the next date for auction will be decided by the Director/ principal, ABVG IET and interested people/ firm can contact at the given contact no. I.e. 01783-253919.
15. Any dispute pertaining to this auction process will be settled within Theog Court jurisdiction.


Director/Principal
ABVG IET, Pragatinagar
Distt. Shimla (H.P.) 171202


29/11